



Notice for reassessment – superannuation fund transfer duty concession/exemption

About this form

Complete this form if you are trustee of a superannuation fund that has received a transfer duty concession or exemption for a transaction but that has not complied with the requirements for the concession or exemption. When you have completed this form you must send it to the Office of State Revenue, together with the documents that are required to reassess the transfer duty for the transaction.

Before you begin, you should read the ‘Guide to completing a Notice for reassessment of superannuation fund transfer duty concession/exemption’ to make sure that you understand the meaning of terms used in this form and your obligations.

Part A – Superannuation fund details

1. Contact details

Name of superannuation fund

Correspondence address

C/o

Unit/Flat/Building

House no./Street address/PO Box

Suburb

State

Postcode

Telephone number

2. Superannuation fund trustees

Trustee name	<input type="text"/>	ABN	<input type="text"/>
Trustee name	<input type="text"/>	ABN	<input type="text"/>
Trustee name	<input type="text"/>	ABN	<input type="text"/>
Trustee name	<input type="text"/>	ABN	<input type="text"/>

Part B – Transaction details

3. Date of transaction

/	/
---	---

4. Nature of transaction

- transfer of dutiable property between superannuation funds to effect a merger of 2 or more superannuation funds or splitting of a superannuation fund into 2 or more superannuation funds
- creation of a trust of dutiable property because of the variation of a superannuation fund
- creation of a trust of dutiable property because of the reconstitution of a superannuation fund
- transfer of dutiable property to the custodian for the approved trustee of a public superannuation entity
- transfer or agreement for transfer of property of a public superannuation entity from/to the approved trustee of the entity to/from the custodian for the approved trustee

5. Dutiable value of transaction

\$

Supporting evidence to be supplied with this form.

6. Transaction documents

List the documents that evidenced the transaction and that accompanied the superannuation fund's application for the concession/exemption:

All documents, or copies of the documents, that evidence the transaction or that were lodged with the superannuation fund's application for a concession/exemption must be relodged so that the transaction can be reassessed.

Date	Parties	Document description
/ /		
/ /		
/ /		
/ /		
/ /		
/ /		
/ /		
/ /		
/ /		

Part C – Verification

This verification is to be completed by the trustees of the fund listed in question 2.

I/we verify that, as trustees, I/we have read the Guide relevant to this form and that the information supplied is true and correct.

Trustee's signature

Name

Date

Trustee's signature

Name

Date

Trustee's signature

Name

Date

Trustee's signature

Name

Date

The Office of State Revenue is collecting the information on this form for the purposes of administering State revenue. Collection of this information is authorised by the *Duties Act 2001*. Your personal information will not be disclosed without your consent except in the circumstances outlined in the *Taxation Administration Act 2001* or as otherwise authorised by law.

Office of State Revenue
GPO Box 2593
Brisbane Qld 4001

Client Contact Centre Ph: 1300 300 734

Visit our website at www.osr.qld.gov.au for service centre locations and to obtain public rulings, information and approved forms relating to this and other State taxation subjects.

Guide to completing a Notice for reassessment of superannuation fund transfer duty concession/exemption

Do not return this Guide with the completed form. Retain the Guide for future reference.

Am I required to complete a Notice for reassessment?

You are required to complete and lodge a Notice for reassessment (Form OSR – D2.6) if you are a trustee of a superannuation fund that received a transfer duty concession for a dutiable transaction comprising:

- a transfer of dutiable property between super funds to effect a merger or split of super funds; or
- the creation of a trust of dutiable property because of a variation or reconstitution of the super fund;

and the new funds created are not complying superannuation funds within 1 year after the merger, split or creation of the trust.

You are also required to complete and lodge a Notice for reassessment (Form OSR – D2.6) if you are a trustee of a fund or trust that received a transfer duty exemption for a dutiable transaction comprising a:

- transfer of dutiable property to the custodian for the approved trustee of a public superannuation entity or
- transfer or agreement for transfer of property of a public superannuation entity from/to the approved trustee of the entity to/from the custodian for the approved trustee

on the basis that the trust or fund would be a complying approved deposit fund, an eligible rollover fund, a pooled superannuation trust or a public offer superannuation fund within 1 year of creation, but this has not occurred.

What are my obligations?

You are required to lodge the Notice for reassessment, together with the documents required to reassess the transfer duty for the transaction, within 28 days after the 1st anniversary of the merger, split or creation of the trust (as applicable).

Additional transfer duty will then be assessed for the transaction. Unpaid tax interest will also be calculated and imposed. In certain circumstances unpaid tax interest may be reduced. Refer to Revenue Ruling Tax Administration 1.2 – *Remission of unpaid tax interest* for further information.

How to complete a Notice for reassessment

This form has 3 parts (labelled A-C) and smaller questions within each part numbered individually. When completing this form, please print or type all responses in boxed spaces and tick appropriate boxes. If there is insufficient space, please attach additional forms or pages.

Part A

Please provide the name, correspondence address and telephone number of the non-complying superannuation fund and the full names (and ABN if applicable) of the trustees of the non-complying fund.

Part B

Provide the:

- date
- nature
- dutiable value of the dutiable property

for the dutiable transaction to which the concession/exemption was applied.

Dutiable value is the consideration paid for property or the unencumbered value of the property, whichever is the higher figure. Supporting evidence of unencumbered value must be produced with this form.

You must also list and provide copies of all documents for the transaction and documents lodged with the super fund's application for the concession, so that transfer duty for the transaction can be reassessed.

Meaning of Terms

Complying approved deposit fund

A complying approved deposit fund under the *Superannuation Industry (Supervision) Act 1993* (Cwlth), section 43.

Complying superannuation fund

A complying superannuation fund under the *Superannuation Industry (Supervision) Act 1993* (Commonwealth) section 42 or 42A, or an exempt public sector superannuation scheme under that Act.

Eligible rollover fund

See the *Superannuation Industry (Supervision) Act 1993* (Cwlth), section 242.

Pooled superannuation trust

See the *Superannuation Industry (Supervision) Act 1993* (Cwlth), section 10.

Public offer superannuation fund

See the *Superannuation Industry (Supervision) Act 1993* (Cwlth), section 18.

Public superannuation entity

- (a) a complying approved deposit fund, other than an excluded approved deposit fund under the *Superannuation Industry (Supervision) Act 1993*(Cwlth), section 10; or
- (b) an eligible rollover fund; or
- (c) a pooled superannuation trust; or
- (d) a public offer superannuation fund; or
- (e) a fund or trust the approved trustee of which declares will be a fund or trust mentioned in paragraphs (a) to (d) within 1 year after the creation of the fund or trust.

The Office of State Revenue is collecting the information on this form for the purposes of administering State revenue. Collection of this information is authorised by the *Duties Act 2001*. Your personal information will not be disclosed without your consent except in the circumstances outlined in the *Taxation Administration Act 2001* or as otherwise authorised by law.

Office of State Revenue
GPO Box 2593
Brisbane Qld 4001

Client Contact Centre Ph: 1300 300 734

Visit our website at www.osr.qld.gov.au for service centre locations and to obtain public rulings, information and approved forms relating to this and other State taxation subjects.