

Purpose

Use this procedure to note that section 30 is to be applied to a series of transactions in **OSRconnect** where one of the transactions is claiming a concession.

Trigger

Perform this procedure when your client lodges transactions that substantially form, give effect to, or evidence what is substantially one arrangement, and one of the transactions contains a concession claim (e.g. first home concession).

Prerequisites

- A knowledge of the process for entering dutiable transactions into *OSRconnect*.

Helpful Hints

- **Note:** aggregations where the total interest acquired is less than 100% **and** a concession is being claimed cannot be entered into **OSRconnect**—these must be sent to OSR for Commissioner assessment.
- For aggregations where none of the transactions claim a concession, refer to the tutorial **Section 30 Aggregation—No Concession**.

Procedure

1. This example details two transactions being aggregated, one for the purchase of a residential unit (with a first home concession claim) and the other for the purchase of the management rights to the complex. A separate tutorial **Section 30 Aggregation—No Concession** covers scenarios where no concessions are being claimed.



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2. Perform one of the following:

If...	Then...	Go To...
You are entering the first transaction in a series of aggregated transactions:		Step 3.
You are entering further transactions in a series of aggregated transactions:		Step 18.



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3. **Part One—Enter the first transaction for aggregation**
From the **Forms** tab set up a new form for entering the first transaction into **OSRconnect**.
4. Enter the transaction and party information for the first transaction, and progress to the **Details** section.
5. Answer the **Details** questions.
6. Enter the **Consideration / Unencumbered value** of the property in **this transaction**.
7. The next steps detail how the transaction is set as the first in a series of transactions to be aggregated.
8. Select **Yes** to the question: **Does this transaction form part of an arrangement that includes other dutiable transactions (Section 30)?**
9. Select **Yes** to the question: **Is this the first transaction in the arrangement?**

10. Scroll to the **Acknowledgement** section.
11. Complete the **Acknowledgement**, scroll to the top of the screen and click **Check Form Data**.
12. The **Duty** for this transaction is calculated and displayed.
13. Click **Next** to start the lodgement process, or **Save Draft** to save this transaction in **Filing** in the **Task Overview**.
14. In this scenario, we click **Save Draft** to save this transaction in the **Task Overview**.
15. Note the status message after the save. Use the last 9 digits as the **Transaction Number** for stamping—this is also the **Payment Reference Code (PRC)** for the transaction.
16. When the transaction is submitted to OSR, the transaction number will be displayed on the **Lodgement Confirmation** page.
17. After the form is saved, click **Task Overview** to return to the main screen.
18. **Part Two—Enter further transactions for aggregation**
From the **Forms** tab set up a new form for entering the second transaction in the aggregation.
19. Enter the transaction, property and party details for the second transaction, and progress to the **Details** section.
20. Answer the **Details** questions.
21. Enter the **Consideration / Unencumbered value** of the property in **this transaction**.
22. The next steps detail how the transaction is set as part of a series of transactions to be aggregated.
23. Select **Yes** to the question: **Does this transaction form part of an arrangement that includes other dutiable transactions (Section 30)?**
24. Select **No** to the question: **Is this the first transaction in the arrangement?**
25. Enter the transaction number/s for the **previous transactions in the same arrangement**.

26. Select **Yes** to the question: **Are any of the aggregated transactions claiming a home concession?**
27. Enter the consideration/value for the transaction on which the concession was claimed in the **Residential consideration assessed on concession transaction** field.
28. Scroll down and complete the concession details for the previous transaction you have noted.
29. Enter the percentage **Total interest acquired** for the relevant concession claim type/s for the residential land transaction.
30. Aggregations where the total interest acquired is less than 100% **and** a concession is being claimed cannot be entered into **OSRconnect**—these must be sent to OSR for Commissioner assessment.
31. Enter the **Total consideration assessed** of this transaction **and** the **previous transaction/s** noted above.
32. Scroll to the **Duty** section.
33. Enter the **Duty accounted for** on the previous transaction/s.
34. Scroll to the **Acknowledgement** section.
35. Complete the **Acknowledgement**, scroll to the top of the screen and click **Check Form Data**.
36. The **Total Duty payable for Aggregation** is displayed.
37. The **Duty accounted for** is noted.
38. The **Duty payable** for this transaction is the total duty calculated on the aggregated total consideration/value, less the duty previously accounted for.
39. Click **Next** to start the lodgement process, or **Save Draft** to save this transaction in **Filing** in the **Task Overview**.
40. In this scenario we click **Save Draft** to save this transaction in the **Task Overview**.
41. Note the **Transaction Number** (stamping and PRC) for this transaction.



- 42.** After the form is saved, click **Task Overview** to return to the main screen.
- 43.** The saved transactions that form this aggregation are listed in the **Task Overview**. Saved drafts appear as a **Filing** link—submitted transactions awaiting payment appear as a **Payment** link.